



MISSISSIPPI STATE TAX COMMISSION

Income and Franchise Tax Bureau

Notice 80-08-001

August 25, 2008

The Housing Assistance Tax Act of 2008 (P.L. 110-289) provides that a taxpayer who claimed a casualty loss to a principal residence as a result of damages sustained from Hurricanes Katrina, Rita or Wilma and in a subsequent year receives a grant as reimbursement for the loss may elect to file an amended return for the tax year in which the casualty loss was claimed in order to offset the reimbursement. In order to qualify, the grant must be received under Public Laws 109-148, 109-234 or 110-116.

- Mississippi will follow the federal treatment for amended returns if the returns are filed by the due date of the tax return for the tax year in which the grant was received, or by July 30, 2009, whichever is later.
- Returns must be marked with "Katrina Grant" in blue or black ink.
- Any underpayment of tax resulting from these amended returns will not be subject to penalties and interest if the payment is submitted with the amended returns and are filed as stated above.

The returns should be filed on the Mississippi Amended Individual Income tax return (form 80-170) which may be found on our website at www.mstc.state.ms.us/downloadforms/main.htm. The form and payment should be mailed to:

Mississippi State Tax Commission
Individual Income Tax Division
P.O. Box 1033
Jackson, MS 39215